

Origin tax frequently asked questions

- **What is a tax filing extension?**

- A tax filing extension gives you an extra six months to file your tax return!

- **How do filing extensions work?**

- Filing extensions are very similar to a typical tax filing. Our team of Tax Pros will review all of the information and documents that you have provided to estimate your tax bill or tax refund for this year.
- We'll file the extension on your behalf before April 18th and will ensure your return is finalized and submitted before the October 17th deadline.

- **How common are filing extensions?**

- Filing extensions are very common. In 2020, ~12 million Americans asked for more time to file their tax return.

- **Do filing extensions include an additional cost?**

- No, filing extensions is a complimentary service provided by the IRS.
- Your Origin Tax Pro will calculate if you should expect to receive a refund or if you'll have a balance due to the Federal and State (if applicable) taxing authorities. If you have a balance due, you must submit your payment by April 18th.
- Just like a typical tax return, if you have underpaid your taxes during the year, the IRS may charge you a penalty and or interest. The most common reasons for underpaying your taxes during the year are: under withholding from your paychecks, having high dividend or interest income, or not making quarterly estimated payments when exercising options.

- **Why is my tax return being extended?**

- This could be for a number of reasons, including your tax situation is complex and requires more time for preparation/review, and/or you have additional tax documents that need to be uploaded as we are approaching the April 18th filing deadline.
- We will be proactive in supporting your tax filing extension (if applicable) to ensure all returns are filed appropriately and at the highest standard.

